



Via Portal Submission

March 4, 2024
MGEXDCM Submission No. 24-8

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Amendments to MGEX Rules

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the Minneapolis Grain Exchange, LLC (“MGEX” or “Exchange”) hereby certifies that the addition of MGEX Rule 3.1.16. as set forth in Exhibit A complies with the CEAct and the Commission regulations promulgated thereunder (the “Proposed Amendments”). MGEX further certifies that the submission and pending changes to the MGEX Rules have been posted on the Exchange website at the following link: <https://www.miaxglobal.com/markets/us-futures/mgex/rule-filings>.

Overview of Rule Amendments

The Proposed Amendments add Rule 3.1.16. to the MGEX Rulebook, which is for the purpose of codifying the Exchange’s authority to enforce contracts pursuant to CFTC Regulation 38.6.

DCM Core Principles

MGEX has reviewed the Core Principles for designated contract markets (“DCM Core Principles”) and identified that the Proposed Amendments may impact the following DCM Core Principles:

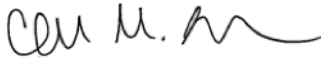
- *DCM Core Principle 2 – Compliance with Rules:* The Proposed Amendments will enhance the clarity of the Rules by codifying the Exchange’s authority to enforce contracts pursuant to CFTC Regulation 38.6.
- *DCM Core Principle 7 – Availability of General Information:* The Proposed Amendments have been disseminated on the MGEX website, and will be available in the MGEX Rulebook, which is accessible online.
- *DCM Core Principle 9 – Execution of Transactions:* The Proposed Amendments comply with this Core Principle’s requirement for the Exchange to provide a competitive, open, and efficient market and mechanism for executing transactions that protects the price discovery process of trading in the centralized market of the Exchange.

Pursuant to MGEX Bylaw 3.1., the Proposed Amendments were approved on February 29, 2024. There were no substantive opposing views expressed with respect to this filing. The Proposed Amendments are

to be effective when incorporated into the MGEX Rulebook and posted on its website, which will be at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7141 or cstuhlmann@miaxglobal.com. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'C.M. Stuhlmann', with a stylized flourish at the end.

Carmen M. Stuhlmann
Associate Counsel

Enclosure

MINNEAPOLIS GRAIN EXCHANGE, LLC

400 South 4th Street | 130 Grain Exchange Building | Minneapolis, MN 55415

612-321-7101

miaxglobal.com

EXHIBIT A

The following MGEX Bylaws are to be amended. Additions are underlined while deletions are ~~strike~~through.

3.1.16. ENFORCEABILITY OF CONTRACTS.

An agreement, contract or transaction entered into on or pursuant to the MGEX Rules shall not be void, voidable, subject to rescission or otherwise invalidated or rendered unenforceable as a result of:

- a. a violation by the Exchange of the provisions of section 5 of the CEA or Part 38 of the CFTC Regulations; or
- b. any Commission proceeding to alter or supplement a rule, term or condition under section 8a(7) of the CEA, to declare an emergency under section 8a(9) of the CEA, or any other proceeding the effect of which is to alter, supplement, or require the Exchange to adopt a specific term or condition, trading rule or procedure, or to take or refrain from taking a specific action.

MINNEAPOLIS GRAIN EXCHANGE, LLC

400 South 4th Street | 130 Grain Exchange Building | Minneapolis, MN 55415

612-321-7101

miaxglobal.com