

## Clearing Member Cash Interest Payment Program – FAQ

### 1. What accounts qualify to receive a cash interest payment?

Any USD cash held at MGEX may be eligible for an interest payment. Specifically, the cash balances taken from the Clearing Member's daily trial balance in the Regular, Segregated, and Security Deposit accounts will be eligible for an interest payment.

### 2. How is the Clearing Member interest rate determined, and how is the interest payment calculated?

The Clearing Member interest rate is determined by MGEX in its sole discretion and may be adjusted daily dependent on market conditions. The MGEX determined interest rate will then be applied to the Clearing Member's daily trial balance. The total will be paid on a per month basis. For current Clearing Member interest rates, please see the MGEX website.

### 3. How do clearing members receive information on balances?

Clearing Members will receive a monthly statement. This statement will be sent out to each Clearing Member detailing daily cash balances and the MGEX determined interest rate for each day. Shortly after this report is sent out, a payment will be made to the Clearing Member's specified account.

### 4. When is interest paid?

MGEX targets the 5th business day of the following month as the interest payment day. Each Clearing Member will receive a single payment regardless of how many cash accounts the Clearing Member has at MGEX. MGEX will send the interest payments to any specified account the Clearing Member has designated to MGEX. MGEX will not pay out any interest payments that are less than \$100 USD and such accrued interest is forfeited.

### 5. How will payments be made?

Payments will be made by ACH/Wire transfer to the Clearing Member's specified account.

### 6. How do I inform MGEX of the bank account information to send payment?

Please send an email to the MGEX Clearing House at [clearing@mgex.com](mailto:clearing@mgex.com) and Wendy Jenz at [wjenz@miaxglobal.com](mailto:wjenz@miaxglobal.com).

### 7. Who should I contact with questions?

For questions, please contact the MGEX Clearing House at [clearing@mgex.com](mailto:clearing@mgex.com) or (612) 321-7146.